



To: **Prospective Bidder**
Date: **December 8, 2017**
Subject: **Request for Proposal - Bid # 218-17**
RE: **Questions and Answers**

Q 1. What is the size of the garage?

The garage attached to the condo is a one stall garage.

Q 2. How many bathrooms are in the condo?

The condo has 3 full bathrooms.

Q 3. Is there a maintenance history for the unit?

There is a maintenance history list for this unit. However please note this list does not necessarily include all work completed, but just what was documented through our work order system. Please see Excel Document "Maintenance History."

Q 4. Other repairs of importance?

Belfor in the summer of 2017 remediated moldy drywall from an old water meter leak, which didn't make the maintenance report.

Q 5. What are the dues for the condo association, and is there an association budget available for review?

The dues paid to the condo association in 2017 were \$2,700. For further information about the condo association reference the following contact:

Cornerstone Real Estate Management, LLC
9 East Main Street
Zeeland, MI 49464
www.managementbycornerstone.com
Liz Corkins at liz@managementbycornerstone.com

Q 6. The terms are cash net. Does that allow time to seek financing for the winning bidder, or does GVSU require cash upon close of the transaction?

GVSU requires payment in full but will allow for the standard timeframe for winning bidder to secure a loan when going through the lending process.

Q 7. When was the furnace and water heater replaced?

GVSU replaced the furnace in 2004 and the water heater in 2013.

Thank you for your participation,

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